

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828LK4	
Series	Q-2014	
Interest Rate	2-3/8%	
High Yield <sup>1</sup>	2.494%	
Allotted at High	16.55%	
Price	99.443852	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	2.419%	
Low Yield <sup>3</sup>	2.310%	
Issue Date	August 31, 2009	
Maturity Date	August 31, 2014	
Original Issue Date	August 31, 2009	
Dated Date	August 31, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$97,560,200,000	\$38,864,475,000
Noncompetitive	\$135,527,900	\$135,527,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$97,695,727,900</b>	<b>\$39,000,002,900<sup>5</sup></b>
SOMA	\$1,173,693,500	\$1,173,693,500
<b>Total</b>	<b>\$98,869,421,400</b>	<b>\$40,173,696,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$67,077,000,000	\$15,790,275,000
Direct Bidder <sup>7</sup>	\$1,857,000,000	\$1,142,000,000
Indirect Bidder <sup>8</sup>	\$28,626,200,000	\$21,932,200,000
<b>Total Competitive</b>	<b>\$97,560,200,000</b>	<b>\$38,864,475,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$97,695,727,900/\$39,000,002,900 = 2.51

<sup>5</sup> Awards to combined Treasury Direct systems = \$79,177,900.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.